



**Grupo  
Aeroportuario  
del Pacífico**

## **GRUPO AEROPORTUARIO DEL PACÍFICO INFORMS REGARDING THE INDEFINITE SUSPENSION OF OPERATIONS OF GRUPO MEXICANA DE AVIACIÓN**

Guadalajara, Jalisco, Mexico, August 30, 2010 - Grupo Aeroportuario del Pacífico, S.A.B. de C.V., (NYSE: PAC; BMV: GAP) ("the Company" or "GAP") announces that as of 12:00 noon on Saturday, August 28, 2010, Grupo Mexicana de Aviación, or "GMA", which operates through its three subsidiaries, Compañía Mexicana de Aviación (Mexicana), Aerovías Caribe, S.A. de C.V. (Mexicana Click), and Mexicana Inter, S.A. de C.V. (Mexicana Link), has suspended operations indefinitely.

On the date of suspension of its operations, GMA was present at 10 of GAP's 12 airports (Guanajuato, Guadalajara, La Paz, Los Mochis, Morelia, Mexicali, Puerto Vallarta, Los Cabos, Tijuana and Manzanillo); Furthermore, during 2009, GMA represented 12.63% of GAP's total revenues.

During the first half of 2010, GMA transported 1,869,636 total passengers in GAP's network representing 18.26%, making it the third-largest airline in terms of the number of passengers transported within GAP's airports (the first being Grupo Aeromexico and the second being Volaris).

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For more information, visit: [www.aeropuertogap.com.mx](http://www.aeropuertogap.com.mx) or contact:

***In Mexico***

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AIRPORT	GRUPO MEXICANA DE AVIACIÓN	
	TOTAL PASSENGERS JAN - JUNE 2010	PARTICIPATION OF TOTAL AIRPORT PASSENGERS
Mexicali	149,997	68.13%
Morelia	71,509	32.53%
Guadalajara	1,005,987	29.29%
Los Mochis	22,767	19.20%
Manzanillo	17,898	17.98%
La Paz	42,095	15.18%
Guanajuato	57,500	13.97%
Puerto Vallarta	189,655	12.04%
Tijuana	185,987	10.87%
Los Cabos	126,241	8.59%
<b>TOTALS</b>	<b>1,869,636</b>	<b>18.26%</b>

During the first half 2010, GMA operated a total of 13 exclusive routes (the sole operator), in which 403,384 passengers were transported and 14 dominated routes (routes in which GMA's market share was greater than 50%), in which 344,680 passengers were transported. The remaining passengers were transported on a total of 30 competitive routes (routes in which GMA's market share was less than 50%), which transported a total of 1,121,572 passengers.



<b>ROUTES OPERATED EXCLUSIVELY BY GMA</b>	
GUANAJUATO	CHICAGO
GUANAJUATO	OAKLAND
GUANAJUATO	SAN JOSE CALIFORNIA
GUADALAJARA	CHICAGO
GUADALAJARA	SACRAMENTO
GUADALAJARA	SAN FRANCISCO
GUADALAJARA	FRESNO
GUADALAJARA	LAS VEGAS
GUADALAJARA	PUEBLA
GUADALAJARA	NEW YORK (JFK)
MORELIA	SAN JOSE CALIFORNIA
MEXICALI	MEXICO
LOS CABOS	SACRAMENTO

<b>ROUTES DOMINATED BY GMA</b>	
GUANAJUATO	LOS ANGELES
GUADALAJARA	SAN JOSE CALIFORNIA
GUADALAJARA	MÉRIDA
GUADALAJARA	ACAPULCO
GUADALAJARA	TUXTLA GUTIERREZ
GUADALAJARA	QUERETARO
LA PAZ	LOS MOCHIS
LOS MOCHIS	TIJUANA
MORELIA	CHICAGO
MORELIA	LOS ÁNGELES
MEXICALI	GUADALAJARA
PUERTO VALLARTA	MÉXICO
PUERTO VALLARTA	SAN FRANCISCO
TIJUANA	ZACATECAS

GAP estimates that the highest-density and highest-occupancy routes operated by GMA to date will be gradually substituted by other airlines via the opening of new routes or increased frequencies, or in some cases, the absorption of passengers by existing or available seats on the routes mentioned above. It is worth noting that the reaction time of domestic airlines to cover routes to the United States will be

constrained in the short term by the FAA's safety rating downgrade of the Mexican Aeronautical Authority, which restricts the opening of new routes to the United States.

It is also worth noting that during 2009 and the first half 2010, aeronautical revenues from GMA represented 16.23% and 17.03% of GAP's total aeronautical revenues, respectively. As of August 27, 2010, GAP recognizes a pending balance from GMA of Ps. 49.9 million. Of this amount, Ps. 41.2 million correspond to Airport Usage Fees, which GMA collected on behalf of GAP's airports from passengers on Mexicana, Click or Link as of August 27, 2010. This amount has yet to be received by GAP, but in the case of GMA's insolvency proceeding or bankruptcy, this amount should not be considered as part of GMA's liabilities subject to its creditors as it is GAP's exclusive property. GAP will initiate the necessary legal proceedings so that the judges and legal authorities overseeing the insolvency petition prioritize GAP's claim for its Airport Usage Fees.

### **Updated Guidance**

Due to the expected short-term impact of GMA's suspension of operations, GAP has adjusted its 2010 estimates as follows:

- Total passenger traffic will increase between 2.5% and 4%;
- Aeronautical revenue will increase between 13% and 16%;
- Commercial revenue will grow between 3.5% and 5%;
- Total revenues will increase between 11% and 13.5%;
- Cost of services will increase from 13% to 15%;
- EBITDA margin will be between 64% and 65%, with an increase between 9% and 11% in absolute terms.
- Effective tax rate will be 35%.

### Company Description:

Grupo Aeroportuario del Pacífico, S.A.B. de C.V. (GAP) operates twelve airports throughout Mexico's Pacific region, including the major cities of Guadalajara and Tijuana, the four tourist destinations of Puerto Vallarta, Los Cabos, La Paz and Manzanillo, and six mid-sized cities: Hermosillo, Guanajuato, Morelia, Aguascalientes, Mexicali and Los Mochis. In February 2006, GAP's shares were listed on the New York Stock Exchange under the ticker symbol "PAC" and on the Mexican Stock Exchange under the ticker symbol "GAP".

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

In accordance with Section 806 of the Sarbanes-Oxley Act of 2002 and article 42 of the "Ley del Mercado de Valores", GAP has implemented a "**whistleblower**" program, which allows complainants to anonymously and confidentially report suspected activities that may involve criminal conduct or violations. The telephone number in Mexico, facilitated by a third party that is in charge of collecting these complaints, is 01 800 563 00 47. The web site is [www.lineadedenuncia.com/gap](http://www.lineadedenuncia.com/gap). GAP's Audit Committee will be notified of all complaints for immediate investigation.