

# Consolidated statements of changes in stockholders' equity

Grupo Aeroportuario del Pacifico, S.A.B. de C.V. and Subsidiaries  
For the years ended December 31, 2014, 2013 and 2012  
(In thousands of Mexican Pesos)

	Number of Shares	Common stock	Repurchased shares	Legal reserve	Reserve for repurchase of shares	Retained earnings	Total stockholders' equity
Balances as of January 1, 2012	561,000,000	Ps. 16,019,823	Ps. (1,387,302)	Ps. 479,255	Ps. 1,387,302	Ps. 5,182,105	Ps. 21,681,183
Transfer of earnings to legal reserve (Note 17.g)	-	-	-	74,222	-	(74,222)	-
Dividends declared and paid, Ps. 2.1292 pesos per share (Note 17.b)	-	-	-	-	-	(1,130,000)	(1,130,000)
Reserve for repurchase of shares (Note 17.b)	-	-	-	-	280,000	(280,000)	-
Capital distribution (Note 17.c)	-	(572,501)	-	-	-	(297,499)	(870,000)
Comprehensive income	-	-	-	-	-	1,772,030	1,772,030
<b>Balances as of December 31, 2012</b>	<b>561,000,000</b>	<b>15,447,322</b>	<b>(1,387,302)</b>	<b>553,477</b>	<b>1,667,302</b>	<b>5,172,414</b>	<b>21,453,213</b>
Transfer of earnings to legal reserve (Note 17.g)	-	-	-	82,437	-	(82,437)	-
Dividends declared and paid, Ps. 2.2837 pesos per share (Note 17.d)	-	-	-	-	-	(1,210,000)	(1,210,000)
Reserve for repurchase of shares (Note 17.d)	-	-	-	-	360,000	(360,000)	-
Repurchase of 4,127,492 shares (Note 17.h)	-	-	(276,732)	-	-	-	(276,732)
Comprehensive income	-	-	-	-	-	2,246,230	2,246,230
<b>Balances as of December 31, 2013</b>	<b>561,000,000</b>	<b>15,447,322</b>	<b>(1,664,034)</b>	<b>635,914</b>	<b>2,027,302</b>	<b>5,766,207</b>	<b>22,212,711</b>
Transfer of earnings to legal reserve (Note 17.g)	-	-	-	99,577	-	(99,577)	-
Dividends declared and paid, Ps. 3.0249 pesos per share (Note 17.e)	-	-	-	-	-	(1,590,000)	(1,590,000)
Capital distribution (Note 17.f)	-	(1,510,000)	-	-	-	-	(1,510,000)
Reserve for repurchase of shares (Note 17.e)	-	-	-	-	106,072	(106,072)	-
Repurchase of 1,017,561 shares (Note 17.h)	-	-	(69,340)	-	-	-	(69,340)
Comprehensive income	-	-	-	-	-	2,242,520	2,242,520
<b>Balances as of December 31, 2014</b>	<b>561,000,000</b>	<b>Ps. 13,937,322</b>	<b>Ps. (1,733,374)</b>	<b>Ps. 735,491</b>	<b>Ps. 2,133,374</b>	<b>Ps. 6,213,078</b>	<b>Ps. 21,285,891</b>